

CONTRACT AGREEMENT

THIS AGREEMENT, made this _____ day of **December, 2016** between **KALINGA STATE UNIVERSITY** with principal office address at National Road, Purok 6, Bulanao, City of Tabuk, Kalinga hereinafter called the **"Entity"** and **BRUNO C. BANGAO CONSTRUCTION** with office address at Purok 5, Bulanao, City of Tabuk, Kalinga hereinafter called the **"Contractor"** .

WHEREAS, the Entity is desirous that the Contractor execute **CONSTRUCTION OF GYMNASIUM PHASE IV/ IB 2016-01-02** hereinafter called **"the Works"** and the Entity has accepted the Bid for **Thirteen Million, Five Hundred Ninety Thousand, Three Hundred Eighty-seven Philippine Pesos and Sixteen Centavos (PhP 13,590,387.16)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Apply for Eligibility and to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Credit line issued by a licensed bank, if any;
 - (l) Notice of Award of Contract and the Bidder's conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.


EDGARDO T. BAGTANY, CPA, DBM
University President


MR. BRUNO C. BANGAO
Contractor


RAYMOND E. BALBIN, Ph.D.
VP for Admin, Finance, Planning & Dev't


ARNOLD A. TANDING, CPA
Accountant

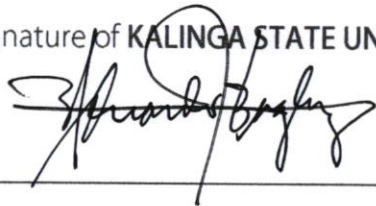

ENGR. RINOJUNIOR R. GARNING
Chairman Infrastructure Dept.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Signed, sealed, delivered by **Dr. Eduardo T. Bagtang, KSU President** (for the Entity)

Signed, sealed, delivered by **Mr. Bruno C. Bangao, BCBC Manager** (for the Contractor).

Binding Signature of **KALINGA STATE UNIVERSITY**



Binding Signature of **BRUNO C. BANGAO CONSTRUCTION**



SIGNED IN THE PRESENCE OF



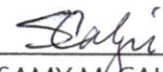
RAYMOND E. BALBIN, Ph.D.
Vice President for Admin., Finance,
Planning and Development



ENGR. RHODULHON R. GARMING
Chairman, Infrastructure Department



ARNOLD A. TANDING, MBA
Accountant III



SAMY M. CALPI
BCB Liaison Officer