

CONTRACT AGREEMENT

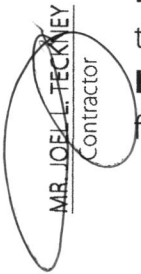
THIS AGREEMENT, made this **23rd** day of **January 2017** between **KALINGA STATE UNIVERSITY** with principal office address at National Road, Purok 6, Bulanao, City of Tabuk, Kalinga hereinafter called the **"Entity"** and **TECKCON CONSTRUCTION** with office address at Magsaysay, City of Tabuk, Kalinga hereinafter called the **"Contractor."**

WHEREAS, the Entity is desirous that the Contractor execute **CONSTRUCTION/ REPAIR/ REHABILITATION OF ACADEMIC BUILDINGS/ IB 2016-01-06** hereinafter called **"the Works"** and the Entity has accepted the Bid for **Fifteen Million, Seven Hundred Fifty-one Thousand, Nine Hundred Philippine Pesos and Seventy-four Centavos (Php 15,751,900.74)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

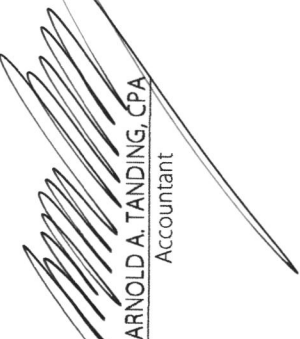
NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

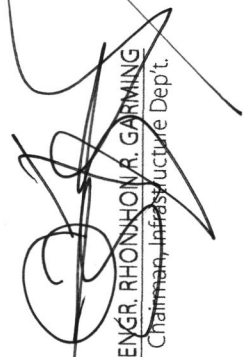
1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Notice of Award of Contract and the Bidder's conforme thereto;
 - (l) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.


EDUARDO T. BAGTANS, CPA, DBM
University President


MR. JOEL TECKNEY
Contractor


AMADO P. IMPER, PhD
Executive Assistant


ARNOLD A. TANDING, CPA
Accountant


ENGR. RHONHON R. GARMING
Chairman, Infrastructure Dep't.


ENGR. GREG P. CADALIS
Head, Project Engineer

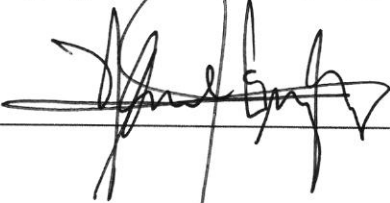
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


Signed, sealed, delivered by **Dr. Eduardo T. Bagtang, KSU President** (for the Entity)

Signed, sealed, delivered by **Mr. Joel L. Teckney, Teckcon Construction Manager** (for the Contractor)


Binding Signature of **KALINGA STATE UNIVERSITY**



Binding Signature of **TECKCON CONSTRUCTION**



SIGNED IN THE PRESENCE OF



AMADO P. IMPER, PhD
Executive Assistant



ARNOLD A. TANDING, MBA
Accountant III



ENGR. RHON DION R. GARMING
Chairman, Infrastructure Department



GREG P. CADALIG
Head Project Engineer