



## NOTICE OF AWARD

January 20, 2017

**MR. JOEL L. TECKNEY**

Authorized Managing Officer

**TECKON CONSTRUCTION**

Brgy. Magsaysay, Tabuk City, Kalinga

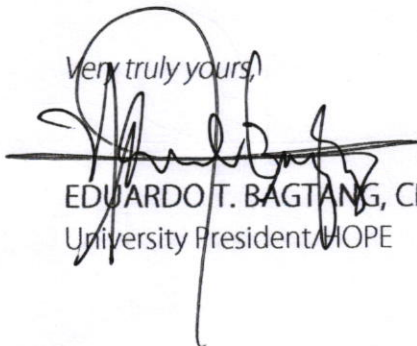
**Dear Manager Teckney:**

We are happy to notify you that the **"Construction/Repair/Rehabilitation of Academic Buildings"** is hereby awarded to you as the Bidder with the Single Lowest Calculated Responsive Bid at a Contract Price equivalent to **Fifteen Million, Seven Hundred Fifty-one Thousand, Nine Hundred Philippine Pesos and Seventy-four Centavos (Php 15,751,900.74).**

You are therefore required within ten (10) calendar days from the receipt of this Notice, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please affix your signature in space provided below as an indication of your acceptance of the award.

Very truly yours,



EDUARDO T. BAGTANG, CPA, DBM  
University President/IOPE

Conforme:

**JOEL L. TECKNEY**

(Name of Bidder or its Authorized Representative)

Date: 01-27-17